

SPECIAL FINANCING DISTRICT ADMINISTRATION

City of Chula Vista, San Diego County, California

Services Provided:

- ❖ 1915 Act Assessment District Administration
- ❖ Open Space District Administration
- ❖ CFD Administration
- ❖ Delinquency Management
- ❖ Apportionments
- ❖ Continuing Disclosure

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development continues at a rapid pace.

The City of Chula Vista utilizes 1913/1915 type Assessment Districts, Open Space Assessment Districts and special tax Community Facilities Districts (CFD) to fund infrastructure and maintenance projects citywide. The City currently has 56 districts representing over 28,000 parcels. New districts continue to be formed, and

In 2005, the City conducted an RFP (Request for Proposal) process and selected **NBS** to replace the incumbent administration firms. Prior to this point, the City had a number of firms involved in the administration and was unhappy with the level of service and the system overall. The full range of administration services includes handling the day-to-day management, data maintenance and updates, preparing and disseminating Continuing Disclosure Reports, performing Apportionments of assessment district liens, responding to payoff calculation and other informational requests, monitoring and following up on delinquencies, submitting the correct levy information to the County, etc.

NBS has also installed its proprietary software, D-FAST Online, at the City for enhanced access. This proprietary software is used by NBS staff to administer these types of financing districts. With this access, City staff can view all of their district and parcel information on a real time basis via an Internet link to **NBS'** principle office. This cutting edge solution allows the City access to their data but allows for expert outsourced administration.

