

SPECIAL FINANCING DISTRICT ADMINISTRATION

City of Vacaville, Solano County, California

Services Provided:

- ✓ 1915 Act Assessment District Administration
- ✓ 1915 Act Reassessment District Engineering
- ✓ Mello-Roos Community Facilities District (CFD) Administration
- ✓ Delinquency Management
- ✓ Continuing Disclosure
- ✓ Bond Calls
- ✓ Annual Reporting
- ✓ Property Owner Calls

For more Information,
Please contact NBS at
800.676.7516
ContactNBS@nbsgov.com

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The growing City of Vacaville utilizes a number of special financing districts, which include:

- ◆ Sixteen (16) 1915 Act assessment districts
- ◆ Two (2) special tax Community Facilities Districts (CFD)

NBS has been working with the City handling the day-to-day administration, which includes data maintenance and updates, responding to payoff calculation and other informational requests, monitoring and following up on delinquencies, submitting the correct levy information to the County, etc. **NBS** has also been the provider for the Annual Disclosure process, as required for the bonds issued.

The City formed the 1915 Act assessment districts for street improvements, infrastructure items, and construction of a water supply system to service substantial residential and commercial development within the City.

CFD No. 1 was formed for the purpose of financing fire protection services within the CFD boundaries and CFD No. 2 was formed for the purpose of funding certain infrastructure items in the Nut Tree Parkway area.

In January 2002, **NBS** provided the reassessment engineering services to refund the bonds of six (6) Assessment Districts creating large interest savings for the property owners.

"It was important to the City that the transition from the previous administrative firm be seamless and accomplished with a minimum of City staff involvement, and it was."

In addition, "Your attention to detail, responsiveness, and knowledge of the rules and regulations ...allows us to focus on our core tasks here at the City."

Ken Campo, Finance Director